

HCHC: Financial Literacy Edition - Lesson 1 Sample Budget

Starting: \$100	Monday	Tuesday	Wednesday	Thursday	Friday	Expenses	Income	Balance
Week 1 Expected	<i>Membership Fee: -\$15</i> <i>Sports Fee: -\$10</i> <i>Snack: -\$1</i> <i>Extra Arts and Crafts Time: -\$5</i>	<i>Snack: -\$1</i> <i>Helping a Peer With Homework: +\$1</i>	<i>Snack: -\$1</i> <i>Candy Bar: -\$3</i>	<i>Snack: -\$1</i> <i>Cleaning a Room: +\$4</i>	<i>Snack: -\$1</i>	-\$38	+\$5	\$67
Week 1 Actual	<i>Membership Fee: -\$15</i> <i>Sports Fee: -\$10</i> <i>Snack: -\$1</i> <i>Extra Arts and Crafts Time: -\$5</i>	<i>Snack: -\$1</i> <i>Helping a Peer With Homework: +\$1</i>	<i>Snack: -\$1</i> <i>Candy Bar: -\$3</i>	<i>Snack: -\$1</i> <i>Cleaning a Room: +\$4</i>	<i>Snack: -\$1</i>	-\$38	+\$5	\$67
Week 2 Expected	<i>Snack: -\$1</i>	<i>Snack: -\$1</i> <i>Extra Video Game or Activity Time: -\$5</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i>	-\$10	\$0	\$57
Week 2 Actual								
Week 3 Expected	<i>Snack: -\$1</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i> <i>Extra Arts and Crafts Time: -\$5</i>	-\$10	\$0	\$47
Week 3 Actual								
Week 4 Expected	<i>Snack: -\$1</i>	<i>Snack: -\$1</i> <i>Extra Video Game or Activity Time: -\$5</i>	<i>Snack: -\$1</i>	<i>Snack: -\$1</i> <i>Extra Snacks: -\$2</i>	<i>Snack: -\$1</i>	-\$12	\$0	\$35
Week 4 Actual								
Total								\$35

HCHC: Financial Literacy Edition - Lesson 2 Sample Budget

Starting: \$100	Monday	Tuesday	Wednesday	Thursday	Friday	Expenses	Income	Balance
Week 1 Expected	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 1 Actual	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 2 Expected	Snack: -\$1	Snack: -\$1 Extra Video Game or Activity Time: -\$5	Snack: -\$1	Snack: -\$1	Snack: -\$1	-\$10	\$0	\$57
Week 2 Actual	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2 Extra Video Game or Activity Time: -\$6	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2	-\$16	+\$5	\$46
Week 3 Expected	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Extra Arts and Crafts Time: -\$6	-\$16	+\$5	\$35
Week 3 Actual								
Week 4 Expected	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Extra Video Game or Activity Time: -\$6	Snack: -\$2	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	-\$16	+\$5	\$24
Week 4 Actual								
Total								\$24

HCHC: Financial Literacy Edition - Lesson 3 Sample Budget

Starting: \$100	Monday	Tuesday	Wednesday	Thursday	Friday	Expenses	Income	Balance
Week 1 Expected	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 1 Actual	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 2 Expected	Snack: -\$1	Snack: -\$1 Extra Video Game or Activity Time: -\$5	Snack: -\$1	Snack: -\$1	Snack: -\$1	-\$10	\$0	\$57
Week 2 Actual	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2 Extra Video Game or Activity Time: -\$6	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2	-\$16	+\$5	\$46
Week 3 Expected	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Extra Arts and Crafts Time: -\$6	-\$16	+\$5	\$35
Week 3 Actual	Snack: -\$2 Organization I.D.: -\$10	Snack: -\$2	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2 Extra Arts and Crafts Time: -\$6	-\$26	+\$5	\$14
Week 4 Expected	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	-\$10	+\$6	\$10
Week 4 Actual								
Total								\$10

HCHC: Financial Literacy Edition - Lesson 4 Sample Budget

Starting: \$100	Monday	Tuesday	Wednesday	Thursday	Friday	Expenses	Income	Balance
Week 1 Expected	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 1 Actual	Membership Fee: -\$15 Sports Fee: -\$10 Snack: -\$1 Extra Arts and Crafts Time: -\$5	Snack: -\$1 Helping a Peer With Homework: +\$1	Snack: -\$1 Candy Bar: -\$3	Snack: -\$1 Cleaning a Room: +\$4	Snack: -\$1	-\$38	+\$5	\$67
Week 2 Expected	Snack: -\$1	Snack: -\$1 Extra Video Game or Activity Time: -\$5	Snack: -\$1	Snack: -\$1	Snack: -\$1	-\$10	\$0	\$57
Week 2 Actual	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2 Extra Video Game or Activity Time: -\$6	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2	-\$16	+\$5	\$46
Week 3 Expected	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Extra Arts and Crafts Time: -\$6	-\$16	+\$5	\$35
Week 3 Actual	Snack: -\$2 Organization I.D.: -\$10	Snack: -\$2	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2 Extra Arts and Crafts Time: -\$6	-\$26	+\$5	\$14
Week 4 Expected	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	-\$10	+\$6	\$10
Week 4 Actual	Snack: -\$2 Cleaning a Room: +\$4	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	Snack: -\$2	Snack: -\$2 Helping a Peer With Homework: +\$1	-\$10	+\$6	\$10
Total								\$10

HCHC: Financial Literacy Edition - John's Options for Buying a Car

What option would you choose if you are John?

	Option #1 (Borrow money)	Option #2 (Save money)
Payment Strategy	Borrow \$2,000 from his mom and pay it back over 2 years	Don't borrow money , save earnings for 1 year
Waiting Time?	None (the car can be purchased right away)	1 year (John must wait to save up money)
Interest Involved?	Yes = 10%	No
Total Cost (with interest)	\$2,215 (\$2,000 loan, plus about \$215 interest)	\$2,000 (all savings, no interest)

HCHC: Financial Literacy Edition - Interest Concept Breakdown

START

You have money that you do not currently need and decide to put it into savings

You put money into the bank, which agrees to pay you 2% interest on your money

The bank lends your money to someone else who agrees to pay the bank interest on the money

YOU

BANK

OTHER PERSON

FINISH

You can take your money out of the bank or keep it in the savings account and continue to earn interest

The money you put into the savings account earned interest at 2%, so you have more money in the account than you put in originally

The other person pays the money back to the bank, with interest, over the time they agreed to with the bank

